

**LEGL2102** 

Commercial Law Fall 2022 - Current

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# LEGL2102 Commercial Law

## COURSE DESCRIPTION

In this course, learners are introduced to the legal structures and processes that enable businesses to generate revenue and make a profit. Legal Assistants complete agreements, documents and forms required to turn legal advice into legal and business reality. Learners review and prepare share transfer agreements, offers to lease, commercial real estate land transfers and mortgage documentation, commercial personal property lending documents, and closing agendas. The commercial impacts of the Alberta Business Corporations Act, Land Titles Act, Law of Property Act, and the Personal Property Security Act are also examined.

|                       | Complete the following courses:   |
|-----------------------|---|
| REQUISITES            | <ul> <li>LEGL1603 - Real Estate Law II (3)</li> <li>LEGL2101 - Corporate Law (3)</li> </ul> |
| EQUIVALENTS           | None  |
| CREDITS               | 3   |
| HOURS                 | 45  |
| ELIGIBLE FOR          | Yes   |
| PLAR                  | 165   |
| ZERO TEXTBOOK<br>COST | No  |

# COURSE LEARNING OUTCOMES

Bow Valley College is committed to ensuring our graduates can demonstrate their abilities in key areas that will make them effective citizens and encourage their development as lifelong learners. In addition to the discipline-specific skills that learners acquire in their programs, the College has identified ten learning outcomes.

#### **College-Wide Outcomes:**

- 1. Communication
- 2. Thinking Skills
- 3. Numeracy and Financial Literacy
- 4. Working with Others
- 5. Digital Literacy
- 6. Positive Attitudes and Behaviours
- 7. Continuous Learning
- 8. Health and Wellness Awareness



- 9. Citizenship and Intercultural Competence
- 10. Environmental Sustainability

### # COURSE LEARNING OUTCOME(S)

### COLLEGE WIDE OUTCOMES SUPPORTED

| 1 | Describe common commercial law transactions   | Communication (1)                         |
|---|---|---|
| 2 | Perform manual and online searches required for commercial  | Thinking Skills (2),                      |
|   | transactions  | Digital Literacy (5)                      |
| 3 | Explain the purpose of legal documents used in commercial law transactions  | Communication (1)                         |
| 4 | Produce digital documents required for commercial transactions  | Thinking Skills (2),                      |
|   | Froduce digital documents required for commercial transactions  | Digital Literacy (5)                      |
| 5 | Summarize the Alberta Business Corporations Act, Land Titles Act, Law of Property Act, and Personal Property Security Act as they relate to commercial law transactions | Communication (1),<br>Thinking Skills (2) |
|   | Complete online registration documents to comply with the Personal  | Communication (1),                        |
| 6 | Property Security Act, Alberta Business Corporations Act and the Land   | Thinking Skills (2),                      |
|   | Titles Act  | Digital Literacy (5)                      |

# COURSE MODULES AND SCHEDULE

\*Course schedule subject to change, depending on delivery mode and term of study. For exact dates, please consult the Course Offering Information in Brightspace.





#### WEEK/HOURS MODULES

| Week 1  | Module 1: Overview of Commercial Law                                    |  |  |
|---------|---|--|--|
| Week 2  | Module 2: Business Organizations and Commercial Transactions            |  |  |
| Week 3  | Module 3: Shareholder Transactions                                      |  |  |
| Week 4  | Module 4: Commercial Leasing  |  |  |
| Week 5  | Module 5: Purchase of Commercial Real Property                          |  |  |
| Week 6  | Module 6: Mortgage of Commercial Real Property                          |  |  |
| Week 7  | Midterm Exam  |  |  |
| Week 8  | Module 7: Purchase and Sale of Commercial Personal Property             |  |  |
| Week 9  | Reading Week  |  |  |
| Week 10 | Module 8: Financing the Purchase of Commercial Personal Property        |  |  |
| Week 11 | Module 9: Personal Property Security Act and the Commercial Transaction |  |  |
| Week 12 | Module 10: The Hybrid Commercial Transaction                            |  |  |
| Week 13 | Module 11: The Closing Agenda   |  |  |
| Week 14 | Review  |  |  |
| Week 15 | Final Exam Week   |  |  |
|         |   |  |  |

### ASSESSMENT

#### **COURSE**

LEARNING ASSESSMENT WEIGHT OUTCOME(S)

| 2,4,6   | Assignments and Class Activities (minimum of four) | 55% |
|---------|--|-----|
| 1,3,4,5 | Midterm Exam                                       | 20% |
| 1,3,4,5 | Final Exam   | 25% |

Important: For details on each assignment and exam, please see the Course Offering Information.

## PERFORMANCE STANDARDS

A minimum grade of D is required to pass this course. However, a program may require a higher grade in this course to progress in the program or to meet specific program completion requirements.

Please consult with the program area or contact the program chair for further details. A minimum Grade Point Average of 2.0 is required for graduation.



## GRADING SCHEME

| Grade | Percentage   | Grade Point | Description   |
|-------|--------------|-------------|---|
| A+    | 95-100       | 4.0         | Exceptional: superior<br>knowledge of subject<br>matter                           |
| A     | 90-94        | 4.0         | Excellent: outstanding knowledge of subject matter                                |
| A-    | 85-89        | 3.67        |   |
| B+    | 80-84        | 3.33        |   |
| В     | 75-79        | 3.0         | Very Good: knowledge of<br>subject matter generally<br>mastered                   |
| B-    | 70-74        | 2.67        |   |
| C+    | 67-69        | 2.33        |   |
| С     | 64-66        | 2.0         | Satisfactory/Acceptable:<br>knowledge of subject<br>matter adequately<br>mastered |
| C-    | 60-63        | 1.67        |   |
| D+    | 57-59        | 1.33        |   |
| D     | 50-56        | 1.0         | Minimal Pass  |
| F     | Less than 50 | 0.0         | Fail: an unsatisfactory performance   |

# REQUIRED LEARNING RESOURCES

Additional learning resources may be found in the Course Offering Information or in Brightspace.

# ADDITIONAL INFORMATION

Additional information may be found in the Course Offering Information or in Brightspace.



# ACADEMIC ACCOMMODATIONS

Learners with a disability (learning, physical, and/or mental health) may qualify for academic and exam accommodations. For more information, or to apply for accommodations, learners should make an appointment with Accessibility Services in the Learner Success Services (LSS) Department. Accessibility Services can also assist learners who may be struggling with learning but do not have a formal diagnosis. To make an appointment visit LSS on the first floor of the south campus or call 403-410-1440. It is the learner's responsibility to contact Accessibility Services and request academic accommodations. For more information, please visit our website at http://www.bowvalleycollege.ca/accessibility.

### INSTITUTIONAL POLICIES

Bow Valley College is committed to the highest standards of academic integrity and honesty. Learners are urged to become familiar with and uphold the following policies: Academic Integrity (500-1-7), Learner Code of Conduct, Procedures and Guidelines (500-1-1), Learner Appeals (500-1-12), Attendance (500-1-10), Grading (500-1-6), Academic Continuance and Graduation (500-1-5), and Electronic Communications (300-2-13). Audio or video recording of lectures, labs, seminars, or any other teaching and learning environment by learners is allowed only with consent of the instructor as part of an approved accommodation plan. Recorded material is to be used solely for personal study and is not being used or distributed without prior written consent from the instructor.

#### **Turnitin:**

Students may be required to submit their course work to Turnitin, a third-party service provider engaged by BVC. Turnitin identifies plagiarism by checking databases of electronic books and articles, archived webpages, and previously submitted student papers. Students acknowledge that any course work or essays submitted to Turnitin will be included as source documents in the Turnitin.com reference database, where it will be used solely to detect plagiarism. The terms that apply to a student's use of Turnitin are described on Turnitin.com.

#### **Online Exam Proctoring:**

Examinations for this course may require proctoring through an online proctoring service. Online proctoring enables online exam taking within a controlled and monitored environment, thereby enhancing academic integrity. Online proctoring may occur through a variety of methods, including but not limited to:

- a. live online proctoring where a remote invigilator authenticates identity and observes completion of an exam using specialized software and recordings;
- b. automated proctoring where the exam session is recorded and AI (artificial intelligence) analyzed;
- c. browser lockdown that limits access to other applications, websites, copying, printing, screen capture and other functions; or
- d. a combination of both live/automated proctoring and browser lockdown.



Course instructors will review recordings, analyses, and data obtained through online proctoring for academic integrity infractions. It is the student's responsibility to meet the technical, software, location, and identity verification requirements necessary to enable online proctoring.

Further details of these policies are available in the Academic Calendar and on the Bow Valley College website, bowvalleycollege.ca.

Learners are encouraged to keep a copy of this course outline for future reference.

#### **Collection of Personal Information:**

This course, including your image and voice, may be recorded and made available to you and other students taking the course section. By attending the class(es) online or in person, you consent to the collection of your personal information. If you do not wish to be recorded, please contact your instructor before starting the course/class to discuss alternative arrangements.

You may use the recordings only for educational purposes and you must not copy, share, or use the recordings for any other purpose without the instructor's express permission.

Your personal information is collected in accordance with section 33(c) of the Freedom of Information and Protection of Privacy Act (Alberta) to deliver academic programming, support learner flexibility, promote universal design for learning principles, and for purposes consistent with the course activities and outcomes. If you have any questions about the collection, disclosure, use, or protection of this information, please contact the College's Access and Privacy Officer at <a href="mailto:foip@bowvalleycollege.ca">foip@bowvalleycollege.ca</a>.