



**Bow Valley
College**

Course Outline

FNSR2102

Insurance on Property
Winter 2025 - Current

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FNSR2102 Insurance on Property

COURSE DESCRIPTION

This course is the foundation for all types of property insurance. Explanations of the principles, doctrines, and characteristics are included. The course demonstrates the legislative framework reflected in common commercial and personal lines insurance policies. Learners explore how legislation develops in response to new and changing practical problems.

REQUISITES	None
EQUIVALENTS	None
CREDITS	3
HOURS	45
ELIGIBLE FOR PLAR	Yes
ZERO TEXTBOOK COST	No

COURSE LEARNING OUTCOMES

Bow Valley College is committed to ensuring our graduates can demonstrate their abilities in key areas that will make them effective citizens and encourage their development as lifelong learners. In addition to the discipline-specific skills that learners acquire in their programs, the College has identified ten learning outcomes.

College-Wide Outcomes:

1. Communication
2. Thinking Skills
3. Numeracy and Financial Literacy
4. Working with Others
5. Digital Literacy
6. Positive Attitudes and Behaviours
7. Continuous Learning
8. Health and Wellness Awareness
9. Citizenship and Intercultural Competence
10. Environmental Sustainability

#	COURSE LEARNING OUTCOME(S)	COLLEGE WIDE OUTCOMES SUPPORTED
1	Explain the provisions that govern all insurance contracts and how they are applied in the Basic Fire Policy.	Communication (1), Thinking Skills (2), Numeracy and Financial Literacy (3)
2	Explain perils and clauses that define the property insurance contract and the role of the Insurance Bureau of Canada (IBC) in creating standardized wording.	Communication (1), Thinking Skills (2), Numeracy and Financial Literacy (3)
3	Explain the evolution of the policy coverages.	Communication (1), Thinking Skills (2)
4	Explain how the Homeowners Basic Form expanded coverage to form a foundation upon which modern day property insurance forms and their variations are built.	Communication (1), Thinking Skills (2)
5	Compare the similarities and differences in coverages, content, conditions, and definitions among property insurance forms.	Thinking Skills (2)
6	Compare the commercial property forms referring to general organization, differences in insured perils, and expanding of coverage.	Thinking Skills (2)

COURSE MODULES AND SCHEDULE

**Course schedule subject to change, depending on delivery mode and term of study. For exact dates, please consult the Course Offering Information in Brightspace.*

WEEK/HOURS MODULES

Week 1	Introduction to property insurance
Week 2	Legislation and general principles
Week 3	Perils and hazards
Week 4	Anatomy of a property policy: Overview
Week 5	Anatomy of a property policy: Homeowners
Week 6	Anatomy of a property policy: Exclusions
Week 7	Anatomy of a property policy: Exclusions
Week 8	Endorsements and floaters
Week 9	Reading Break
Week 10	Other property coverage
Week 11	Commercial property insurance
Week 12	Commercial property insurance
Week 13	Applications
Week 14	Applications
Week 15	Final xam

ASSESSMENT

COURSE

LEARNING ASSESSMENT
OUTCOME(S)

WEIGHT

1, 2, 3, 4, 5 & 6	Quizzes	20%
1, 2, 3, 4, 5 & 6	Assignments	20%
1, 2, 3, 4, 5 & 6	Exams (Minimum of 2)	60%

Important: For details on each assignment and exam, please see the Course Offering Information.

PERFORMANCE STANDARDS

A minimum grade of D is required to pass this course. However, a program may require a higher grade in this course to progress in the program or to meet specific program completion requirements.

Please consult with the program area or contact the program chair for further details. A minimum Grade Point Average of 2.0 is required for graduation.

GRADING SCHEME

Grade	Percentage	Grade Point	Description
A+	95-100	4.0	Exceptional: superior knowledge of subject matter
A	90-94	4.0	Excellent: outstanding knowledge of subject matter
A-	85-89	3.67	
B+	80-84	3.33	
B	75-79	3.0	Very Good: knowledge of subject matter generally mastered
B-	70-74	2.67	
C+	67-69	2.33	
C	64-66	2.0	Satisfactory/Acceptable: knowledge of subject matter adequately mastered
C-	60-63	1.67	
D+	57-59	1.33	
D	50-56	1.0	Minimal Pass
F	Less than 50	0.0	Fail: an unsatisfactory performance

REQUIRED LEARNING RESOURCES

Bundle:

- C12 Insurance on Property Textbook (2023)
- Student Resource Guide

The Insurance Institute of Canada www.insuranceinstitute.ca

After purchasing the textbook from the BVC Bookstore, email a copy of the receipt to the Insurance Institute of Southern Alberta (IISA) in order to gain access to the Student Resource Guide.

Email: iicmail@insuranceinstitute.ca

Students who do not purchase the textbook will not gain access to the Student Resource Guide.

Additional learning resources may be found in the Course Offering Information or in Brightspace.

ADDITIONAL INFORMATION

Final Examination: Insurance Institute of Canada (IIC) Online – for CIP Designation

All students wishing to challenge the IIC exam for their CIP – will need to register for the Insurance Institute of Canada Final Exam. This is in addition to the BVC Final Exam that you must write to complete the course and obtain a grade.

IIC will assign a date and time for you. If that date and time conflict with your BVC Final Examination schedule for other courses, it is your responsibility to contact the IIC to change it!

Additional information may be found in the Course Offering Information or in Brightspace.

ACADEMIC ACCOMMODATIONS

Learners with a disability (learning, physical, and/or mental health) may qualify for academic and exam accommodations. For more information, or to apply for accommodations, learners should make an appointment with Accessibility Services in the Learner Success Services (LSS) Department. Accessibility Services can also assist learners who may be struggling with learning but do not have a formal diagnosis. To make an appointment visit LSS on the first floor of the south campus or call 403-410-1440. It is the learner's responsibility to contact Accessibility Services and request academic accommodations. For more information, please visit our website at <http://www.bowvalleycollege.ca/accessibility>.

INSTITUTIONAL POLICIES

Bow Valley College is committed to the highest standards of academic integrity and honesty. Learners are urged to become familiar with and uphold the following policies: Academic Integrity (500-1-7), Learner Code of Conduct, Procedures and Guidelines (500-1-1), Learner Appeals (500-1-12), Attendance (500-1-10), Grading (500-1-6), Academic Continuance and Graduation (500-1-5), and Electronic Communications (300-2-13). Audio or video recording of lectures, labs, seminars, or any other teaching and learning environment by learners is allowed only with consent of the instructor as part of an approved accommodation plan.

Recorded material is to be used solely for personal study and is not being used or distributed without prior written consent from the instructor.

Turnitin:

Students may be required to submit their course work to Turnitin, a third-party service provider engaged by BVC. Turnitin identifies plagiarism by checking databases of electronic books and articles, archived webpages, and previously submitted student papers. Students acknowledge that any course work or essays submitted to Turnitin will be included as source documents in the Turnitin.com reference database, where it will be used solely to detect plagiarism. The terms that apply to a student's use of Turnitin are described on Turnitin.com.

Online Exam Proctoring:

Examinations for this course may require proctoring through an online proctoring service. Online proctoring enables online exam taking within a controlled and monitored environment, thereby enhancing academic integrity. Online proctoring may occur through a variety of methods, including but not limited to:

- a. live online proctoring where a remote invigilator authenticates identity and observes completion of an exam using specialized software and recordings;
- b. automated proctoring where the exam session is recorded and AI (artificial intelligence) analyzed;
- c. browser lockdown that limits access to other applications, websites, copying, printing, screen capture and other functions; or
- d. a combination of both live/automated proctoring and browser lockdown.

Course instructors will review recordings, analyses, and data obtained through online proctoring for academic integrity infractions. It is the student's responsibility to meet the technical, software, location, and identity verification requirements necessary to enable online proctoring.

Further details of these policies are available in the Academic Calendar and on the Bow Valley College website, bowvalleycollege.ca.

Learners are encouraged to keep a copy of this course outline for future reference.

Collection of Personal Information:

This course, including your image and voice, may be recorded and made available to you and other students taking the course section. By attending the class(es) online or in person, you consent to the collection of your personal information. If you do not wish to be recorded, please contact your instructor before starting the course/class to discuss alternative arrangements.

You may use the recordings only for educational purposes and you must not copy, share, or use the recordings for any other purpose without the instructor's express permission.

Your personal information is collected in accordance with section 33(c) of the Freedom of Information and Protection of Privacy Act (Alberta) to deliver academic programming, support learner flexibility, promote universal design for learning principles, and for purposes consistent with the course activities and outcomes.

If you have any questions about the collection, disclosure, use, or protection of this information, please contact the College's Access and Privacy Officer at foip@bowvalleycollege.ca.